

# Crown Title Loans

## Auto Title Loan

\$1500, 5 Payments

### Cost Disclosure



### You can lose your car.

If you miss a payment or make a late payment, your car can be repossessed.

### Cost of this loan:

<b>Borrowed amount</b> (cash advance)	\$1500
<b>Interest paid to lender</b> (interest rate: 9.95 %)	\$62.25
<b>Fees paid to</b> Crown Title Loans (includes a one-time \$33 title fee)	\$284.25
<b>Payment amounts</b> (payments due every 30 days)	Payments #1 - #4 \$296.70 Final Payment #5 \$1829.70
<b>Total of payments</b> (if I pay on time)	\$3016.50

<b>APR</b>	237.36 %
<b>Term of loan</b>	5 months

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$290.76	\$1823.76
1 Month	\$296.70	\$1829.70
2 Months	\$593.40	\$2126.40
3 Months	\$890.10	\$2423.10
4 Months	\$1186.80	\$2719.80

### Cost of other types of loans:

Least Expensive      Credit Cards      Secured Loans      Signature Loans      Pawn Loans      Auto Title Loans      Payday Loans      Most Expensive

22%	30%	89%	180%	223%	415%
\$1.82	\$3.55	\$13.38	\$15.00	\$19.45	\$34.14

Average APR

Average fees & interest per \$100 borrowed over 1 month

### Repayment:

Of 10 people who get a new single-payment payday loan:

	4 ¼ will pay the loan on time as scheduled (typically 5 – 6 months)
	¾ will renew 1 time before paying off the loan
	1 will renew 2 to 4 times before paying off the loan
	4 will renew 5 or more times or will never pay off the loan

This data is from 2022 reports to the OCCC.

### Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan *in full* when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

### OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, [consumer.complaints@occc.texas.gov](mailto:consumer.complaints@occc.texas.gov).
- Visit [occc.texas.gov](http://occc.texas.gov) for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.